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# Replace Your Mortgage: How To Pay Off Your Home In 5-7 Years On Your Current Income



## Synopsis

If you could pay off your mortgage in even a third of the time instead of waiting thirty years to pay it off, wouldn't you want to know how to do that? It's possible with the right home loan. While it may seem unbelievable, it comes down to math and a little education that banks prefer homeowners not know about. Michael Lush has spent fifteen years as a mortgage originator helping consumers get into their dream home. After speaking to a wealthy mentor of his, he then stumbled across how the wealthy finance their homes using lines of credit. Along with his co-author, David Dutton, Lush now teaches future homeowners, present homeowners as well as successful real estate investors how to use a simple home equity line of credit to pay off a home in 5-7 years. In this book you will learn:

- The case against a mortgage from a 15 year mortgage veteran.
- Why making extra payments on a mortgage vs a HELOC is still slower and also locks your money up until you sell your home.
- 2 important reasons why this strategy isn't more well known.
- How to pay off a home faster even if you have very little equity.
- 5 powerful resources that will help you get started quickly to becoming mortgage free.
- Pros and Cons of a HELOC
- The deadly mistakes homeowners make when using a HELOC
- How to build a real estate empire.
- How to buy a vacation home and pay it off quickly (See chapter 9)

Before you even think about signing on for a thirty year mortgage, you owe it to yourself to read this book as well as check out their popular Youtube channel.

## Book Information

Paperback: 130 pages

Publisher: CreateSpace Independent Publishing Platform; 1 edition (April 21, 2016)

Language: English

ISBN-10: 1532880448

ISBN-13: 978-1532880445

Product Dimensions: 6 x 0.3 x 9 inches

Shipping Weight: 9 ounces (View shipping rates and policies)

Average Customer Review: 4.1 out of 5 stars 45 customer reviews

Best Sellers Rank: #95,347 in Books (See Top 100 in Books) #22 in Books > Business & Money > Real Estate > Mortgages

## Customer Reviews

Look. This is an awesome read but you don't need to go through the authors system to do it. You can find a bank or credit union that will offer you a HELOC without paying for the course. They are out there. You just have to do a little research. The principle in the book work, but there is no magic.

You are simply using the HELOC for all of your every day purchases. If you don't have discipline this book or process is not for you.

Pretty simple to follow. Wish they would give you a few of the banks to call. Just have to do my own research or call them for help.

Great info. I just wish it would dive in a bit deeper into the types of HELOC's available. And the interview at the end could have been written and focus summerized saving a few pages of reading. Still a good read for anyone interested in this information.

DON'T BUY THIS BOOK, AND RUN FROM THESE GUYS!! I looked the book over and it's all about getting you to contact Mr. Lush and pay for their 'services'. I paid him \$2,000 for the lowest level (Gold), and I guess they don't really want you to pay for the lowest service, they would rather have you pay the \$4,000 for the Platinum service. Glad I didn't. The concept is a sound one, of using a HELOC in first position to cash out your mortgage and speed up the process of paying for your home. However, these guys are in it for the money, since I got lousy service, and was not told everything on my 'qualification' phone call. First and foremost, if you have been self-employed for less than 2 years (I am back to being self-employed as a consultant after being employed for a few years, and previously was self-employed for 20 years in the same industry), forget it, you won't qualify for most HELOCs, no matter how much you make or how much equity you have in your home. So, after they had my money, I had a hard time getting Mr. Lush or anyone to call me, and when Mr. Lush did finally call me for my 'intro call' that I paid for, he was a little busy on his cell phone, running errands, rather than being seated in his office, ready to take my calls. The call did not go well. Since I started to smell a rat, I sent a couple of emails, asking for the list he promised me of banks across the country that could offer HELOCs like those he talks about. His emails were rude and condescending (One response he sent me was "First, stop being negative....." What? I am being treated like I am a 10 year old, not a customer who just handed over \$2K to someone I don't know.....WOW!!). When I sent him a couple more emails about my concerns about being turned down by every bank on his list that I have contacted for a HELOC, he shut me down with an email, saying "You are only a Gold member, you are not entitled to anymore communication from us"). Again, WOW. This guy is a snake oil salesman, and I have since contacted a bank that will be helping us out with paying down our mortgage faster. BTW, it was NOT a bank on Mr. Lush's list. Oh, and watch Mr. Lush, when he postures as a Christian, when he closes his videos with "God

Bless You". He should think about what "Love your neighbor as yourself" means as a Christian.

I can summarize the book in a paragraph...HELOC (home equity line of credit) is a great way to manipulate interest in your favor if you have sufficient remaining income after paying bills and living expenses each month. You can use timing between bills being paid and income streams coming in to further benefit yourself, similar to how investors use arbitrage. If you want to figure out if you have enough extra income, you can call these guys and pay them to tell you. If you find out that you are a good candidate for a HELOC, then you can pay these guys to find the best HELOC for you. There it is, folks.... they marketed us pretty well and made \$10 a copy on us for a paragraph of information. The book is a cyclical marketing pitch that reminds me of mama birds feeding baby birds on replay. I will say this - you should do it if you have the capital..... pretty common sense approach.

The book is a leader or introduction to a service that the author provides. I expected a how to instruction for self service.

I buy lots from but this is my first negative review.I bought the Kindle edition based on the great reviews.I read the entire book hoping for some cogent information.The book was deliberately obscure and kept referring to a course that would elaborate. It was only \$4.99 but that is a lot to pay for a advertisement for a course.It is a privilege to be a teacher. Don't be stingy with eager students. Share your information generously. You can charge a fair price for the information. But a fuzzy obscure pamphlet making the reader feel they would be more confident with a further course is unconscionable.Don't Buy.

Gr8 transaction. Thanx

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